Bullish and/or Bearish Engulfing Screeners
Screener for all timeframes
Intraday Screener for multiple short timeframes

Scan the market for bullish and/or bearish engulfing patterns.

All our video guides are available on our YouTube channel:
https://youtu.be/OiWdxWVEWsY

I. User guide

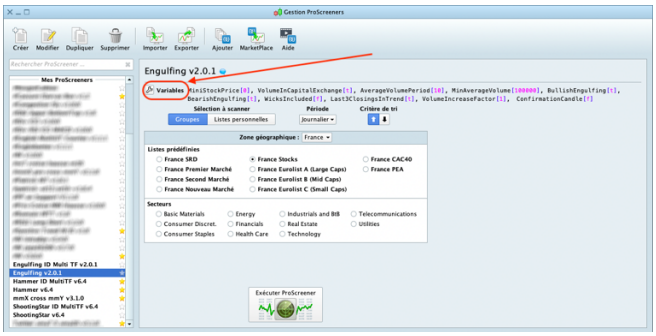
Detection criteria are shared by both Screeners. Timeframe selection applies only to the Multi-Timeframe Screener.

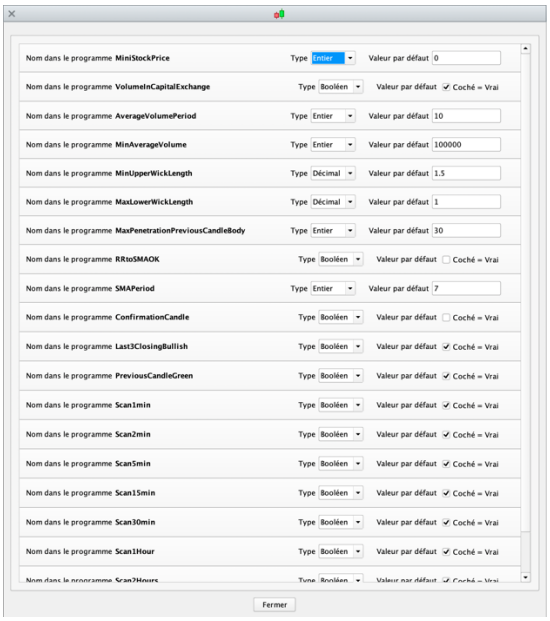
The All-Timeframes Screener scans the market on the timeframe selected in its drop-down menu.

The Multi-Timeframe Screener searches simultaneously on the enabled timeframes: 1, 2, 5, 15 and 30 minutes; 1, 2 and 4 hours. The drop-down timeframe does not affect these searches; it sets the timeframe of the chart opened from the results.

Signals update as the current candle forms and may disappear before it closes. This also applies to the confirmation candle when that filter is enabled.

The following search criteria can be adjusted in the “Variables” menu: 🔧





Screenshot values are examples. Choose settings that suit your needs.

General filtering uses the daily timeframe, regardless of the scanned timeframe:

- MiniStockPrice = minimum share price.

- VolumeInCapitalExchange = average volume as traded value (checked) or number of shares traded (unchecked). Averaging reduces the impact of a one-off volume spike.

- AverageVolumePeriod = average volume lookback, in daily candles.

- MinAverageVolume = minimum average volume, in the unit selected by VolumeInCapitalExchange.

Adjustable detection criteria

- BullishEngulfing = enables bullish engulfing detection: a bullish candle whose body engulfs the body of the preceding bearish candle. Equality at a boundary is accepted. Checked = enabled; unchecked = disabled.

- BearishEngulfing = enables bearish engulfing detection: a bearish candle whose body engulfs the body of the preceding bullish candle. Equality at a boundary is accepted. Checked = enabled; unchecked = disabled.

- WicksIncluded = when checked, the engulfing candle's body must engulf the entire preceding candle, including its wicks. When unchecked, only the preceding candle's body must be engulfed.

- Last3ClosingsInTrend = filter requiring three successively lower closes before a bullish engulfing pattern, or higher closes before a bearish engulfing pattern. Those candles' colours do not matter. Checked = enabled; unchecked = disabled.

- VolumeIncreaseFactor = minimum ratio of the engulfing candle's volume to the preceding candle's volume. For example, 1.5 requires at least 1.5 times the preceding volume; 1 requires at least the same volume; 0 disables the volume filter.

- ConfirmationCandle = requires confirmation by the candle immediately after the engulfing candle: its close must be above the bullish engulfing candle's close, or below the bearish engulfing candle's close. Checked = enabled; unchecked = disabled. The Screener then searches for the engulfing pattern on the previous candle and confirmation on the current candle. Without confirmation, it searches for the pattern on the current candle.

- Scan1min to Scan4Hours = enables the timeframes to scan, only in the Multi-Timeframe Screener. Checked = timeframe enabled; unchecked = timeframe disabled.

Ranking the Screener results

Stocks are ranked to make them easier to locate in the list. The ranking differs between the two Screeners.

Screener for all timeframes

Results are ranked in the "Long / Short" column as follows:

- 1 = bullish engulfing
- 2 = bearish engulfing

Intraday Multi-Timeframe Screener

The "UT - Long / Short" column shows the signal's timeframe and direction. If several timeframes detect a signal for the same stock, the lowest timeframe is retained.

- 11 = 1 min – bullish engulfing
- 12 = 1 min – bearish engulfing
- 21 = 2 min – bullish engulfing
- 22 = 2 min – bearish engulfing
- 31 = 5 min – bullish engulfing
- 32 = 5 min – bearish engulfing
- 41 = 15 min – bullish engulfing
- 42 = 15 min – bearish engulfing
- 51 = 30 min – bullish engulfing
- 52 = 30 min – bearish engulfing
- 61 = 1 hour – bullish engulfing
- 62 = 1 hour – bearish engulfing
- 71 = 2 hours – bullish engulfing
- 72 = 2 hours – bearish engulfing
- 81 = 4 hours – bullish engulfing
- 82 = 4 hours – bearish engulfing



Note: use the same detection settings in the Screener and Indicator, on the same timeframe, to find the same engulfing patterns.

WARNING

The tools provided (indicators and screeners) are not investment advice. They enable users to identify specific chart patterns.

Investing in financial markets involves risks, including the loss of all invested capital.

Users understand and accept that they use these tools entirely at their own risk. P2C Trading accepts no liability for their use or any resulting consequences.